

## **News from City Hall**

City Communications Office

City of Kansas City, Mo.

[www.kcmo.org](http://www.kcmo.org)

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### **Land Bank opens with more than 3,600 properties for sale**

#### ***City aims to find responsible owners for abandoned, blighted property***

The City of Kansas City, Mo., announces that the Land Bank is now open for business with more than 3,600 properties for sale. The properties are displayed at [www.kcmolandbank.com](http://www.kcmolandbank.com) in a list or map view with street-level images. The list includes 743 foreclosures recently acquired from the Land Trust of Jackson County.

State legislation authorizing the Land Bank of Kansas City was passed last summer to help the City find responsible owners for abandoned and blighted property. An asking price for each property is listed, and the Land Bank must try to sell properties for at least two-thirds of the market value shown on county tax records. The cost of repairs and improvements that will occur after the sale, however, may be counted toward the value of the offer.

The Land Bank may sell properties for a lower price under certain situations. For example, lower prices are available under the side-lot program where an owner-occupant of adjacent property can purchase a vacant lot for \$75.

Applications or offers can be submitted online through the Land Bank website, and must include plans for the property, a timetable for those plans and evidence of possessing the resources to carry out the plans. The Land Bank wants to ensure that any property sold will be improved.

More information, including photos of each property, will be added to the Land Bank website in the future.

For questions about the Land Bank, please call 816-513-9020 or email [landbank@kcmo.org](mailto:landbank@kcmo.org).

Media inquiries may be directed to David Park, deputy director of the Neighborhoods and Housing Services Department, at 816-513-9003.