



Public Employee Sale | Frequently Asked Questions

For more information: kcmolandbank.org or (816) 513-9020

Q: How does the Public Employee Sale work?

A: The Public Employee Sale is an opportunity for Kansas City and the Land Bank to say thank you to those who make our citizens' lives better every day. Its also a way to eliminate blight in Kansas City's neighborhoods by rehabilitating or demolishing dangerous buildings. The homes on the sale list will be available for purchase for \$100, under the requirement that the homeowner will rehabilitate the exterior of the home within four months, the interior of the home within one year, and occupy the home for three years.

Q: How Many homes are available for purchase as part of Land Bank's Public Employee Sale?

A: There are approximately 25 homes for sale as part of the Public Employee Sale program. A complete list of homes available for purchase for \$100 can be found online at kcmolandbank.org.

Q: Where are the homes, and can I see the home before purchasing?

A: Interested buyers may view the Public Employee sale properties online at kcmolandbank.org (click 'public employee sale list'). Further, there is a schedule of open houses available, listing each house and the date and time on which it is open for viewing. These events will be open to the public. Please note that the homes on the Public Employee Sale list are dangerous buildings, so appropriate dress is required - no open toed shoes. Further, interested buyers should bring a flashlight. No minors will be allowed inside the properties. If an interested buyer cannot attend an open house, they should email chad.erpelding@kcmo.org to schedule a private showing.

Q: How do I purchase a property from the Public Employee Sale list?

A: Residents who are interested in purchasing a home from the Public Employee Sale list should begin by completing the Individual Offer Form, available either online at kcmolandbank.org or from the

employees at the Open Houses. The completed Individual Offer form should be submitted to Land Bank, located at 4900 Swope Parkway, 2nd Floor. Please include the following items with the application:

- \$25 non-refundable application fee for the first applicant, and \$10 for each additional. A married couple would be \$35. This is the background check fee.
- Completed scope of repairs form (online at kcmolandbank.org/forms)
- Proof that the applicant has \$8,500 to devote to the rehabilitation. This could be a bank statement, unused credit card limit, gift letter or proof of a good income if you are going to pay for the repairs over time.

The Land Bank Board will review applications for the Public Employee Sale in June. All properties are sold as-is.

Q: Will I have good title to my home?

A: Yes, title insurance will be available for purchase.

Q: How long will the homes be available for purchase?

A: Act fast! Public Employee Sale Homes are only available for purchase until May 28, 2018.

Q: What is the average cost for rehabilitating a Public Employee Sale home?

A: Home owners should expect to spend between \$25,000 to \$40,000 to bring a dangerous home up to Occupancy Codes Compliance. Most homes will require major electrical, plumbing and HVAC repairs, roofs, doors, and windows.